

What's in YOUR Wallet?

Strategizing Year-End Decisions to Manage 'Increased Flexibility and Efficiency'

	Buy something	Build Fund Balance & Reserves	Transfer to Interlocal Agreement Fund	Other Uses (Other Transfers, Recoding)
Mechanics	Well...you just go buy something! (Just make sure you do it by June 30)	Do nothing: underspend your budget	Transfer money to Interlocal Agreement Fund in accordance with Multi-District Agreement and 20-3-363, MCA	Transfer money to Comp Abs or Litigation Rsv Funds - or - Recode costs already incurred to General Fund
Advantages	<ul style="list-style-type: none"> • Expedient • Final • Current year funding spent in current year 	<ul style="list-style-type: none"> • Improves cash flow • Protect against revenue shortfall • Option to amend ensuing year's budget for virtually any purpose • Potential tax savings if dollars are reappropriated 	<ul style="list-style-type: none"> • Easy to access when needed • Transferred amounts lose their identity, can be used for any MDA-defined purpose • Increases total available spending authority in ensuing year 	<ul style="list-style-type: none"> • Increases total available spending authority in ensuing year • Easy to access when needed • Minimal competition for balances • Can indirectly relieve pressure on General Fund
Disadvantages	<ul style="list-style-type: none"> • May not be District's highest priority 	<ul style="list-style-type: none"> • No additional spending authority in ensuing year (without budget amendment) • Somewhat difficult to access • Reappropriation may not be best value for taxpayers • Possible perception issues of not spending entire budget 	<ul style="list-style-type: none"> • Competing uses for balances • Potential scrutiny for accumulating funds, over taxation • Somewhat difficult for cooperating district to substantiate, monitor balances 	<ul style="list-style-type: none"> • Restricted use in ensuing year • Lots of complex rules